



TO: State Association of County Retirement Systems
FROM: Cara Martinson, Public House Consulting
Laurie Johnson, LJ Consulting & Advocacy
RE: **Legislative Update – November 2024**

Voters cast their ballots last week and ushered in dozens of new Assembly Members and Senators with 100 seats up for election in both houses. In the Assembly, 24 Members were either term-limited or retired with all seats up for election. Similarly, in the Senate, 11 Members are leaving office and odd-numbered districts were up for election.

The Democrats retained their majority and Leadership in both Houses, although a few races have still yet to be called. It is worth noting that female Members will have reached record highs, occupying 21 of the 40 Senate seats and at least 38 of the 80 Assembly seats when election results are finalized.

On the initiative front, California voters passed six of the ten ballot measures this year, including two \$10 billion bond measures for school construction and climate mitigation. Additionally, voters rejected rent control and lowering voter thresholds for local government infrastructure financing.

The new Legislature will be sworn into office on December 2nd and the next legislative session will convene on January 5, 2025.